# Accelerating Entrepreneurship

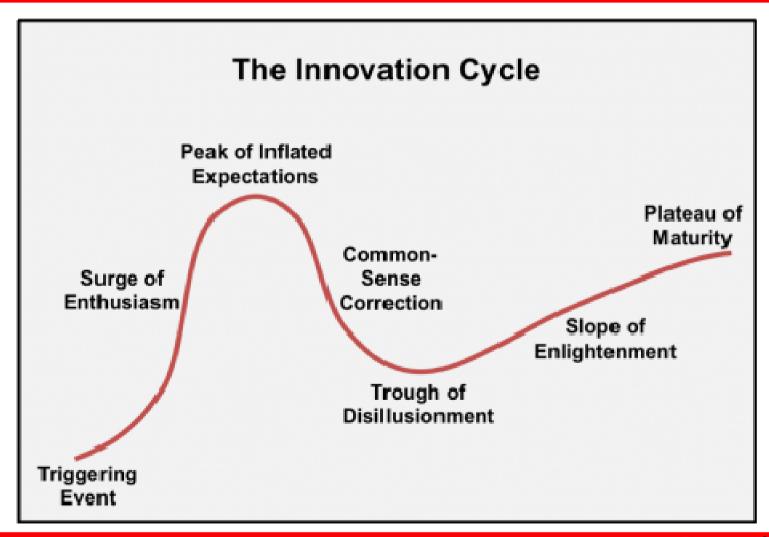
A new role of the Government

**Ger Baron - Amsterdam Economic Board** 

## What is Happening in the World?



#### Innovation.



## Innovation. The old way.

#### **Electric Vehicles**

1835 (Professor Stratingh)

#### **Telefoon**

1871 (Anthony Meucci)

#### **Car Sharing**

**1948** (Selbstfahrergenossenschaft)

## Innovation. Now. Examples.

1996 - Booking.com

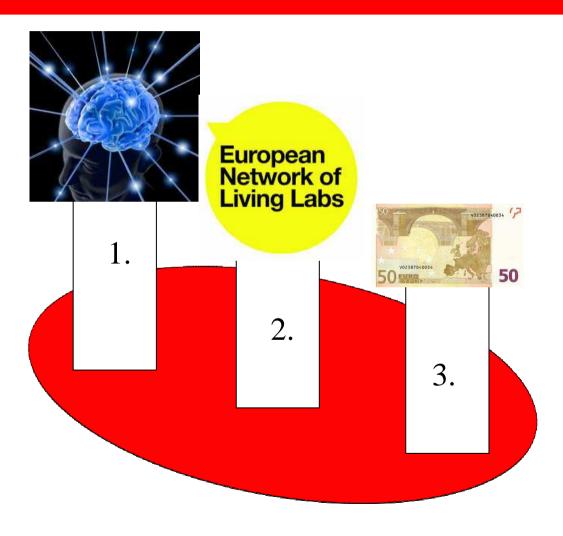
1997 - Google

2004 - Facebook

2009 - What's App

2010 - Instagram

## **How does Amsterdam supports this?**



## **How does Amsterdam supports this?**

In the field of Urban Solutions

1. A new institute

**Amsterdam Metropolitan Solutions** 

2. Open Innovation Platform

**Amsterdam Smart City** 

3. Stimulate Entrepreneurs

**Accelerator Programs** 

#### **Accelerate Innovation**





## amsterdam economic board

## **Accelerate Innovation: Approach**

#### **Smart Energy Program**

130 applications, supports startups for 100 days, backed by 80 mentors. Focus on Smart Energy.

#### What Rockstart offers:

- A cash investment of €20,000
- In kind investment of €55,000 (office, legal & fiscal support, mentoring, events, international road trip, deals)
- Intensive coaching by 80 mentors: successful entrepreneurs, industry executives & specialists
- Pitching in front of 200+ investors & VIPs at Demo Day
- International roadtrip taking you to smart energy hot spots, meeting potential investors, customers, startups & partners

## **Role of the City**

**Subsidies** -> Investments

**Supply Driven-> Demand driven** 

Slow -> Agile

And: Everybody has his own role

#### <u>Video</u>



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