

Eurocities WG Long Term Investment (LTI)

FINAL WORKPLAN 2020

The right conditions for long-term change can be provided by public power alone. Via the combined effect of clear and coherent policies with stable incentives and structured information. It would be a mistake to await market forces alone deliver profound change (*Betting on the Long Term, Jacques de Larosière 2018*). It is essential to re-energize LTI within the European market, as European investment has failed to re-capture pre-crisis level and investments must be made to cope with contemporary challenges.

What you want to achieve (max 3 'objectives' – concrete and result-oriented)

Objective 1:

Influence European institutions for making the reference to 'Green Deal to the cities'

Objective 2:

Being a core group of EUROCITIES dealing with investments for European cities, connect and work with other WGs.

Which strategic objectives you are working towards (tick box(es)) – please see the list of EUROCITIES strategic objectives enclosed, to help you in your choice

Boxes 1.2, 2.3, 2.4, 2.5, 2.6, 3.6, 4.2, 4.3, 4.5, 6.1, 6.2 (!!), 6.3, 6.4, 6.5, 6.7

How you want to achieve the objectives (actions to deliver the proposed achievements)

- Stakeholder Interventions, meeting with European Union institutions
- Cooperation with European institutions and core stakeholders: EP, EC (DG ECFIN), EIB, EUROSTAT, CoR, ELTI, Intergroups in EP working on urban and investments
- Presentation of lessons learnt and transferability of the innovative financing schemes (results from work with H2020 PROSPECT)
- Work on synergies with Covenant of Mayors

Brief highlights of achievements from last year

- Policy statement 'European cities as drivers for investment'
- Analysis Evaluation of the effects of the Maastricht deficit and debt level, ESA 2010 and EUROSTAT, on city finances"
- Stakeholders interventions during high-level events in EP and CoR
- Collecting case studies on PPP and financial schemes

Activities

- Delivering of the key message of the policy statement
- Mutual learning, focus for example on the investing plan, innovative finance, tools and financial instruments
- Meetings with experts, exchange of knowledge and experience on tools and financial instruments, integrated approaches on long-term investments, transferability of those solutions in European cities
- Co-operation with other working groups, such as Housing