

EUROCITIES WG Long Term Investment (LTI)

DRAFT WORKING PLAN

The right conditions for long-term change can be provided by public power alone. Via the combined effect of clear and coherent policies with stable incentives and structured information. It would be a mistake to await market forces alone deliver profound change (*Betting on the Long Term, Jacques de Larosi re 2018*)

What you want to achieve (max 3 'objectives' - concrete and result-oriented)

Objective 1:

Re-energizing LTI within the European market (European investment has failed to re-capture pre-crisis level).

Objective 2:

Safeguard the windows in Invest EU especially with regards to SME and Skills supply

Objective 3:

Work on the Covenant of Mayors investment forum (contract ends on June 2020, new one should start July 2020 with new activities):

- Work on Change NOW summit - International Summit for Change
- Continue cooperation with some key stakeholders such as ELTI, Climate KIC, EIB, cityfacility, EIP-SCC etc
- Cross cutting knowledge transfer by collaboration with other working groups (WG Housing)

Which strategic objectives you are working towards (tick box(es)) - please see the list of EUROCITIES strategic objectives enclosed, to help you in your choice

Boxes 1.2, 2.3, 2.4, 2.5, 2.6, 3.6, 4.2, 4.3, 4.5, 6.1, 6.2 (!!), 6.3, 6.4, 6.5, 6.7

How you want to achieve the objectives (actions to deliver the proposed achievements)

- Stakeholder Interventions
- Presentation and exchange of good practices explored on innovative financing and combination of funds and finance cases can be re-used from H2020 PROSPECT)
- Presentation of lessons learnt and transferability of the innovative financing schemes (results from work with H2020 PROSPECT)

Brief highlights of achievements from last year

- Position paper "Evaluation of the effects of the Maastrich deficit and debt level, ESA 2010 and EUROSTAT, on city finances"

Activities

- Activities related to the delivering of the key policy message of the policy statement
- Cooperation and activities reflecting the main EC priorities in context of investment
- Exchange opportunities and strong cooperation basis for interested cities to work on the challenges to long-term investments in various sectors
- Exchange of knowledge and experience on integrated approaches on long-term investments and on how these approaches can be transferred to other European cities;
- Exchange on the main bottlenecks for boosting long-term investments and peer to peer exchange on the potential solutions
- Exchange on the tools and financial instruments supportive innovative finance
- Cooperation with ELTI, EIB and EUROSTAT
- Analysis of innovation in local economies and improvement of their service

- Discussion on the issue how to protect LTI from political change and budget constraints and cuts to the mid-long term.
- Publication of the case studies on financial schemes and PPP

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